(Street)
SUNNY ISLES

33160

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligation may continue. See Instruction 1(h)

## TATEMENT OF CHANGES IN BENEFICIAL OWNERS

may co	n 16. Form 4 or ontinue. See In:	struction 1(b).			Filed	pursu	ant to	Section 16(a)	of the Se	curit	ties Exchan	ige Act	of 1934				hours p	per re	sponse:	0.5	
1. Name and Address of Reporting Person* 2. Issu						d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  Xerox Holdings Corp [XRX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner							
						B. Date of Earliest Transaction (Month/Day/Year) 02/23/2021								Officer (give title Other (specify below) below)							
(Street) SUNNY ISLES FL 33160					4.	. If Am	endment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Ap Form filed by One Reporting Perso X Form filed by More than One Report				rting Person	·			
(City)		(State)	(Zip)																		
							Securities Acquired, Disposed of, or Beneficial  2A. Deemed 3. 4. Securities Acquired (A) or								lly O	wned 5. Amount of	of T		6. Ownership 7. Nature of		
1. Title of Security (Instr. 3)				Dat	Date (Month/Day/Year		Execution Date,		Transaction Code (Instr. 8)		Disposed Of (D) (Instr.			3, 4 and 5)		Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		For or li	m: Direct (D) ndirect (I) tr. 4)	Indirect Beneficial Ownership (Instr. 4)	
			Table II			ative Securities Acquired, Disposed of, or Beneficially Owned puts, calls, warrants, options, convertible securities)															
Derivative Conversion		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4.	action	5. Num			Exercisable and tion Date		7. Title and	d Amount of Underlying Security		8. Pric Deriva Securi (Instr.	ative rity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Owners Form: Direct (I or Indire (I) (Instr	D) ect	t   4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	on	Title	Amou Numb Share	per of								
Forward contract (obligation to purchase)	(2)	02/23/2021		<b>J</b> <sup>(2)</sup>		1		02/23/2021	02/22/20	)23	Common Stock, \$1 par value ("Shares")	400	),000	(2)		1	I	Please see footnotes <sup>(1)(2)(1</sup> (5)(6)(7)(8)(9)		tnotes <sup>(1)(2)(3)(4)</sup>	
Forward Contract (obligation to purchase)	(3)	02/24/2021		J <sup>(3)</sup>		1		02/24/2021	02/22/20	)23	Shares	3,8	800	(3)		1	I		Please see footnotes <sup>(1)(2)(3)(4)</sup> (5)(6)(7)(8)(9)		
Forward Contract (obligation to purchase)	(4)	02/25/2021		J <sup>(4)</sup>		1		02/25/2021	02/22/20	)23	Shares	1,00	0,000	(	4)	1	I		Please see foo (5)(6)(7)(8)(9)	tnotes <sup>(1)(2)(3)(4)</sup>	
	nd Address of	Reporting Person*	,																		
(Last) (First) (Middle) 16690 COLLINS AVENUE - PH-1						_															
(Street) SUNNY ISLES FL FL 33160																					
(City)		(State)	(Zip)				-														
	nd Address of V PARTN	Reporting Person*	,																		
(Last) (First) (Middle) 16690 COLLINS AVENUE - PH-1																					
(Street) SUNNY BEACH	ISLES	FL	33160																		
(City)		(State)	(Zip)																		
1. Name and Address of Reporting Person*  ICAHN PARTNERS MASTER FUND LP																					
(Last)	OLLINS A	(First) VENUE - PH-1	(Middle)																		

BEACH		
(City)	(State)	(Zip)

## **Explanation of Responses:**

- 1. Icahn Partners LP ("Icahn Partners") directly beneficially owns 16,826,379 Shares and Icahn Partners Master Fund LP ("Icahn Master") directly beneficially owns 11,942,856 Shares
- 2. On February 23, 2021, Icahn Partners entered into a forward contract providing for the purchase by Icahn Partners of 225,340 Shares and Icahn Master entered into a forward contract providing for the purchase by Icahn Master of 174,660 Shares, in each case at a forward price of \$20 per Share, plus a financing charge. In addition, as part of the purchase price for the Shares, each of Icahn Partners and Icahn Master paid the counterparty to the forward contract \$4.47 per Share upon establishing the contract. Subject to the rights of Icahn Partners and Icahn Master to accelerate the settlement date, the forward contracts will settle on February 22, 2023.
- 3. On February 24, 2021, Icahn Partners entered into a forward contract providing for the purchase by Icahn Partners of 2,221 Shares and Icahn Master entered into a forward contract providing for the purchase by Icahn Master of 1,579 Shares, in each case at a forward price of \$20 per Share, plus a financing charge. In addition, as part of the purchase price for the Shares, each of Icahn Partners and Icahn Master paid the counterparty to the forward contract \$4.92 per Share upon establishing the contract. Subject to the rights of Icahn Partners and Icahn Master to accelerate the settlement date, the forward contracts will settle on February 22, 2023.
- 4. On February 25, 2021, Icahn Partners entered into a forward contract providing for the purchase by Icahn Master of 584,579 Shares and Icahn Master entered into a forward contract providing for the purchase by Icahn Master of 415,421 Shares, in each case at a forward price of \$20 per Share, plus a financing charge. In addition, as part of the purchase price for the Shares, each of Icahn Partners and Icahn Master paid the counterparty to the forward contract \$5.30 per Share upon establishing the contract. Subject to the rights of Icahn Partners and Icahn Master to accelerate the settlement date, the forward contracts will settle on February 22, 2023.
- 5. The forward contracts provide for physical settlement, with Icahn Partners and Icahn Master, respectively, retaining the right to elect cash settlement. None of the forward contracts give Icahn Partners or Icahn Master, as applicable, direct or indirect voting, investment or dispositive control over the Shares to which such contracts relate.
- 6. Beckton Corp. ("Beckton") is the sole stockholder of Ieahn Enterprises G.P. Inc. ("Ieahn Enterprises GP"), which is the general partner of Ieahn Enterprises Holdings "). Icahn Enterprises Holdings is the sole member of IPH GP LLC ("IPH"), which is the general partner of Ieahn Capital LP ("Ieahn Capital"). Icahn Capital is the general partner of each of Ieahn Onshore LP ("Ieahn Onshore") and Ieahn Offshore LP ("Ieahn Offshore"). Icahn Onshore is the general partner of Ieahn Partners. Icahn Offshore is the general partner of Ieahn Master.
- 7. Beckton is 100 percent owned by Carl C. Icahn. As such, Mr. Icahn is in a position indirectly to determine the investment and voting decisions made by each of Icahn Partners and Icahn Master.
- 8. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which Icahn Partners owns. Each of Icahn Onshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn disclaims beneficial ownership of such Shares except to the extent of their pecuniary interact theories.
- 9. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn may be deemed to indirectly beneficially own (as that term is defined in Rule 13d-3 under the Act) the Shares which Icahn Master owns. Each of Icahn Offshore, Icahn Capital, IPH, Icahn Enterprises Holdings, Icahn Enterprises GP, Beckton and Mr. Icahn disclaims beneficial ownership of such Shares except to the extent of their pecuniary interest therein.

 /S/ Carl C. Icahn
 02/25/2021

 /S/ Icahn Partners L.P
 02/25/2021

 /S/ Icahn Partners Master Fund L.P
 02/25/2021

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.