FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Osbourn William F Jr | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Xerox Holdings Corp</u> [XRX] | | | | | | | | (Chec | ck all application | or 109 | | on(s) to Issu 10% Ov Other (s | vner | |
|--|--|--|---|--|--|---|-----------|---|--|--|--------------------|---|--------------------------------------|-------------------------------------|--|---|-------------------------------------|--|--|
| (Last) 201 MERI | ` | rst) (I | Middle) | 3. Date of Earliest Transa 07/01/2020 | | | | action (Month/Day/Year) | | | | | X | below) | Officer (give title below) Executive Vice President | | | ` ´ | |
| (Street) NORWAL | K C | Γ 0 | 6851 | | 4. If | Amer | ndmen | t, Date of | Origina | l Filed | I (Month/Day | r/Year) | | 6. Ind Line) X | Form fil | ed by One | e Repo | (Check App rting Persor One Repor | 1 |
| (City) | (Si | ate) (2 | Zip) | | | | | | | | | | | | Person | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| """ | | | 2. Transaction Date (Month/Day/Year) | | r) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | Securities Beneficia Owned Fo | eneficially wned Following | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | Code | v | Amount | (A) or (D) | Pric | ce | Reported Transacti (Instr. 3 a | on(s) | | | (Instr. 4) | | |
| Restricted Stock Units | | | | 07/01/2020 | | | | | М | | 19,579 | D | | \$0 9 | | D,171 ⁽¹⁾ | | D | |
| Common Stock | | | | 07/01/2020 | | | | | М | | 19,579(2 | 2) A | | \$ <mark>0</mark> | 56,927(1) | | | D | |
| Common Stock | | | | 07/01 | 7/01/2020 | | | | F | | 9,073(3) | D | \$1 | 5.15 | 47,854 | | | D | |
| Common Stock 07 | | | | 07/01 | 1/2020 | | | | М | | 74,479(4 | 4) A | \$0 | | 122,333(5) | | | D | |
| Common Stock 07/0 | | | | 07/01 | /2020 | | | | F | | 34,514(6 | (i) D | \$15.15 | | 87,819 | | D | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/D | ned n Date, | 4. Transaction Code (Instr. 8) | | 5. Number | | 6. Date Exerci Expiration Da (Month/Day/Yo | | isable and | 7. Title and Am of Securities Underlying Derivative Seci (Instr. 3 and 4) | | ount | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s ully | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercis | able | Expiration Date | Title | Amo or Num of Shai | ber | | | | | |
| Performance Shares | (7) | 07/01/2020 | | | M | М | | 74,479 | (7) | | (7) | Common Stock | 74,4 | 479 | \$0 | 0 | | D | |

Explanation of Responses:

- 1. Reflects adjustment of balance due to Restricted Stock Units converting to Common Stock.
- 2. Restricted Stock Units vested and converted to shares of Common Stock.
- 3. Shares withheld to pay for taxes on the Restricted Stock Units that have vested.
- 4. Performance Shares vested and converted to shares of Common Stock. 58,737 Performance Shares were awarded at target on July 1, 2017, but due to performance paid out at 126.8% of target. The total number of Performance Shares paid out is shown.
- 5. Reflects adjustment of balance due to Performance Shares vesting and converting to Common Stock.
- 6. Shares withheld to pay taxes on Performance Shares that have vested.
- 7. Not Applicable.

/s/ Douglas H. Marshall,

07/06/2020

Attorney-in-Fact ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.