FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | | | |

| 1. Name and Address of Reporting Person [*] <u>Dastin Richard M</u> | | | 2. Issuer Name and Ticker or Trading Symbol XEROX CORP [XRX] | 5. Relat (Check X | (s) to Issuer 10% Owner Other (specify below) | | |
|---|------------------|----------------|--|-------------------------|---|------------|--|
| (Last) 45 GLOVER A P.O. 4505 | (First) √ENUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2010 | | Vice President | | |
| (Street) NORWALK (City) | CT (State) | 06856 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi X | idual or Joint/Group Filing (0 Form filed by One Report Form filed by More than 0 | ing Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|------------------------------|---|--|---------------|---|---|---|----------|--|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | |
| Common Stock | 07/01/2010 | | М | | 4,865 ⁽¹⁾ | A | \$0 ⁽²⁾ | 15,510.68 | D | | |
| Restricted Stock Units | 07/01/2010 | | J | | 6,950 | D | \$0 ⁽²⁾ | 119,060 | D | | |
| Common Stock | 07/01/2010 | | J | | 6,950 ⁽³⁾ | A | \$0 ⁽²⁾ | 22,460.68 | D | | |
| Common Stock | 07/01/2010 | | F | | 1,763 ⁽⁴⁾ | D | \$7.97 | 20,697.68 | D | | |
| Common Stock | 07/01/2010 | | F | | 2,518 ⁽⁵⁾ | D | \$7.97 | 18,179.68 | D | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (| | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|-------------------------------|--|--------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | |
| Performance Shares | \$ <mark>0</mark> | 07/01/2010 | | Α | | 2,997 ⁽⁶⁾ | | 08/08/1988 | 08/08/1988 | Common Stock | 2,997 | \$0 ⁽²⁾ | 6,240 | D | |
| Performance Shares | \$ <mark>0</mark> | 07/01/2010 | | М | | | 4 , 865 ⁽¹⁾ | 08/08/1988 | 08/08/1988 | Common Stock | 4,865 | (2) | 1,375 | D | |

Explanation of Responses:

1. Performance Shares vested and converted to shares of Common Stock.

2. Not Applicable

3. Vesting of restricted stock award.

4. Taxes withheld from the vesting of Performance Shares.

5. Taxes withheld for vesting of Restricted Stock Shares.

6. These performance shares were earned based on achievement of specific annual performance criteria that are not tied solely to the market price of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective earned date.

> 07/02/2010 Karen Boyle, Attorney in Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.