FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Miller Steven D | | | | 2. Issuer Name and Ticker or Trading Symbol Xerox Holdings Corp [XRX] | | | | | | | | 5. Relationsh (Check all ap X Dire | | licable) tor | ng Pers | 10% O | wner | | |
|--|---|---------|------|--|---|--|---|--|--------------------|----------------------------------|---|--|---|---|--|---|---|---|--|
| (Last) (First) (Middle) XEROX HOLDINGS CORPORATION | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/19/2022 | | | | | | | | | Office below | icer (give title ow) | | Other (: below) | specify | |
| 201 MERRITT 7 | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) NORWA | LK CT | 7 0 | 6851 | | | | | | | | | | Line) | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (St | ate) (Z | ľip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | е | Execution Dat | | Date, | Transaction Disposed Code (Instr. 5) | | 4. Securitie Disposed C 5) | | | | 5. Amo Securit Benefic Owned Reporte | ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or F | rice | Transa | ction(s) 3 and 4) | | | |
| Deferred Stock Units ⁽¹⁾ 05/19/2 | | | | | 2022 | | | A | | 17,951(2) |) [| \ | \$ <mark>0</mark> | 0 31,181 ⁽³⁾ | | | D | | |
| Common Stock | | | | | | | | | | | | | | 0 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, Trustity or Exercise (Month/Day/Year) if any | | | Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Disport of (D | vative urities uired or losed 0) rr. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | | te | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | Di Si (li | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y [0 | 10. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | | | Date Exercis | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | | | |

Explanation of Responses:

- 1. Each Deferred Stock Unit (DSU) represents the right to receive one share of common stock upon the reporting person's termination of service as a director, subject to any applicable deferral period.
- 2. These DSUs will vest on May 19, 2023.
- 3. Balance has been adjusted to reflect 161 DSUs awarded March 31, 2022 from reinvestment of dividend equivalents attributable to DSUs held as of the relevant record dates.

/s/ Douglas H. Marshall, Attorney-in-Fact 05/23/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.