FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANG	ES IN BENEFICIA	L OWNERSHIP	

	OMB APPRO	VAL
	OMB Number:	3235-0287
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LIU DON H</u>					2. Issuer Name and Ticker or Trading Symbol XEROX CORP [XRX]									Check all ap Dire	plicable)	10% (Person(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) 800 LONG RIDGE ROAD P.O. BOX 1600						3. Date of Earliest Transaction (Month/Day/Year) 07/01/2007									A belo)``	
(Street) STAMFO (City)	ORD C		06902 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)					Execution Date		n Date,	Transaction Dispo		Disposed	rities Acquired (A) ed Of (D) (Instr. 3,			nd Secui Bene	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(,	A) or D)	Price	Trans	action(s) 3 and 4)		(111501.4)	
Common Stock														0(1)		D			
Restricted Stock Units 07/01/2					/2007	2007		A ⁽²⁾⁽³⁾		54,20	00 A :		\$(O ⁽¹⁾ 54,200		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Execution Date, T Security Or Exercise (Month/Day/Year) I fany				ransaction code (Instr.)		umber vative urities uired or osed o) r. 3, 4	Expiration (Month/Dies ed		piration Date onth/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Sha	ber					

Explanation of Responses:

- 1. Not Applicable
- 2. Restricted Stock Units under 16b-3 plan payable in shares treated as restricted stock. These units are fully vested on July 1, 2010.
- 3. Restricted Stock Units not reported by July 5, 2007 due to a clerical error.

Karen Boyle, Attorney-in-Fact 07/16/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.