Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, I | D.C. | 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BANDROWCZAK STEVEN JOHN | | | | | 2. Issuer Name and Ticker or Trading Symbol Xerox Holdings Corp [XRX] | | | | | | | | | (Che | eck all app Direc | ationship of Reportinç k all applicable) Director Officer (give title | | rson(s) to Is 10% Ov Other (s | wner | |
|--|--|---------|--------------|-----------|---|------------------|---|---------------------------|--|------------------|---------------------|--|----------------------------------|--|--|--|---|--|--|--|
| (Last) 201 MEH | (Fir | rst) (N | ⁄liddle) | | | te of E 4/202 | | Trans | action (| Month | nth/Day/Year) | | | | | below) President and Co | | | specify | |
| (Street) NORWA (City) | | | 6851 Zip) | | 4. If Amendment, Date of Original F | | | | | | ed (Month/Day/Year) | | | | e) X Form Form | idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Table | I - No | n-Deriva | tive S | Secui | rities | Acq | uired | , Dis | posed of | , or E | Bene | ficia | lly Own | ed | | | | |
| | | | Date | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | | ties cially I Following | Forn (D) c | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | Code | v | Amount | (A) or (D) Pr | | rice | Transa | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | | |
| Restricted Stock Units 01/14 | | | | | .022 | | | | M | | 22,422 | D |) | \$0.00 | 185 | 35,016 ⁽¹⁾ | | D | | |
| Common Stock 01/1 | | | | 01/14/2 | 2022 | | | | | | 22,422(2) | A \$ | | \$0.00 | 160,441(1) | | | D | | |
| Common Stock 01/14/ | | | | | 022 | | | F | | 8,540(3) | D \$23.82 | | 2 151,901 | | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any | | | ion Date, | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Dispe | r osed) r. 3, 4 | 6. Date Expirat (Month | ion Da | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 1 | 3. Price of Derivative Security Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercis | sable | Expiration Date | Title | Amor or Num of Share | ber | | | | | | |

Explanation of Responses:

- 1. Reflects adjustment of balance due to Restricted Stock Units converting to Common Stock.
- 2. Restricted Stock Units vested and converted to shares of Common Stock.
- 3. Shares withheld to pay for taxes on the Restricted Stock Units that have vested.

Remarks:

/s/ Douglas H. Marshall, Attorney-in-Fact

01/19/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.