SEC Form 4	
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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden						
hours per response: 0.5						

X Section obligat	this box if no lo n 16. Form 4 or ions may conti tion 1(b).		STA		d pursua	ant to	Section 16(a 30(h) of the	a) of the \$	Securi	ities Exchar	nge Ac	t of 193		lip	Estim	Numbe ated av	erage burde	3235-0287 m 0.5	
	nd Address o X CORP	f Reporting Person <sup>*</sup>					me <b>and</b> Tick OFT INC			Symbol				lationship of f ck all applicat Director		g Perso X	.,		
(Last) (First) (Middle) 3. Date of 04/08/2					e of Earliest Transaction (Month/Day/Year) /2004								Officer (give title below)				specify		
(Street) STAMFORD CT 06904			06904		Form file							int/Group Filing (Check Applicable Line) ed by One Reporting Person ed by More than One Reporting Person							
(City)	(	State)	(Zip)																
		٦	able I - No	n-Deriv	ative	Seci	urities Ac	cquirec	l, Dis	sposed o	of, or	Ben	eficially	Owned					
1. Title of	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code	Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount Securities Beneficiall Owned Fol	у	Form	nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	ı Stock			04/08/	/2004			S		11,853	,602	D	\$5	0			I	through Xerox Imaging Systems	
			Table II -	Derivat (e.g., p	tive Se uts, ca	ecur alls,	ities Acq warrants	uired, s, optic	Disp ons,	oosed of converti	i, or l ible s	Senef secur	icially O ities)	wned		<u> </u>			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	saction e (Instr.	Der Sec Acq or D	lumber of ivative urities juired (A) Disposed of (Instr. 3, 4 5)	6. Date Exercisa Expiration Date (Month/Day/Year					nderlying ecurity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followir Reporte	ve es ially ng	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisa	Date Exercisable D		Title	Amoun Numbe Title Shares			Transac (Instr. 4)				
Series B Preferred Stock	(1)	04/08/2004		s			3,562,238	03/02/19	999	(2)	Com Sto		,562,238	\$5	0		I	through Xerox Imaging Systems	
Warrant	\$0.61	04/08/2004		s			525,732	03/02/2	001	03/02/2009	Com Sto		525,732	\$4.39	0		I	through Xerox Imaging Systems	
	nd Address o <u>X CORP</u>	f Reporting Person*		· · · · · · · · · · · · · · · · · · ·				-							-				
(Last) 800 LON	NG RIDGE	(First) ROAD	(Middle	2)															
(Street) STAMF	ORD	СТ	06904	ŀ															
(City)		(State)	(Zip)																
		f Reporting Person <sup>*</sup>				1													

(Last) 800 LONG RIDO	(First) GE ROAD	(Middle)
(Street) STAMFORD	СТ	06904
(City)	(State)	(Zip)

Explanation of Responses:

1. 1 share Series B Preferred Stock for 1 share Common Stock

2. None



## Corporation

/s/ Samuel K. Lee, Secretary,

Xerox Imaging Systems Inc. \*\* Signature of Reporting Person 04/12/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.