FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

| | OMB APPROVAL | | | | | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 027 | |
|----------------------|-----------|
| OMB Number: | 3235-0287 |
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| hours per response. | 0.5 |

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2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person* 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) XEROX CORP [XRX] Warren Kevin M Director 10% Owner Officer (give title Other (specify below) below) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Vice President 07/01/2011 **45 GLOVER AVENUE** (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 06850 **NORWALK** CTForm filed by One Reporting Person Form filed by More than One Reporting Person (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2A. Deemed Execution Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 7. Nature of 1. Title of Security (Instr. 3) 2. Transaction 5. Amount of 6. Ownership Securities Beneficially Owned Indirect Beneficial Transaction Date (Month/Day/Year) (D) or Indirect if any (Month/Day/Year) Code (Instr. 8) Following (I) (Instr. 4) Ownership Reported (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Price Amount Code **\$0**(1) Restricted Stock Units 07/01/2011 1 9.375(2) D 40,000 D 9,375(2) **\$0**(1) 07/01/2011 23,596 D Common Stock Α I Common Stock 07/01/2011 3.396(3) D \$10.71 20.200 D F **\$0**(1) 24,888 07/01/2011 М 4,688(5) Α D Common Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

F

1.699(6)

D

\$10.71

23.189

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----------------------|----------------------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | | |
| Performance Shares | \$0 | 07/01/2011 | | A | | 20,168 ⁽⁴⁾ | | 08/08/1988 | 08/08/1988 | Common Stock | 20,168 | \$0 ⁽¹⁾ | 21,418 | D | |
| Performance Shares | \$0 | 07/01/2011 | | M | | | 4,688 ⁽⁵⁾ | 08/08/1988 | 08/08/1988 | Common Stock | 4,688 | (1) | 16,730 | D | |

Explanation of Responses:

1. Not applicable.

Common Stock

- 2. Vesting of restricted stock award.
- 3. Shares withheld to pay for taxes on the Restricted Stock that have vested.
- 4. These performance shares were earned based on achievement of specific annual performance criteria that are not tied solely to the market price of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective earned date
- 5. Performance Shares vested and converted to shares of Common Stock.
- 6. Shares withheld to pay for taxes on the Performance Shares that have vested.

Karen Boyle, Attorney in Fact 07/06/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

07/01/2011

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.