FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------|---------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-02 | | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Lesko James H | | | | | 2. Issuer Name and Ticker or Trading Symbol XEROX CORP [XRX] | | | | | | | | | heck a | all appli Directo | icable) | g Person(s) to Is | | |
|---|--|------|-----------|--------------------------------------|---|---------------|---|------------------------------|------------------|---------------|--|-------|------------------------------------|--|---|---|---|--|--|
| (Last) (First) (Middle) 45 GLOVER AVENUE P.O. BOX 4505 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010 | | | | | | | | | | | below) |) | below resident | |
| (Street) NORWALK CT 06856-4505 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Se | curitie | s Ac | quired | l, Dis | sposed o | f, or | Bene | eficia | lly O | wnec | d | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | ay/Year) Execution | | A. Deemed xecution Date, any Month/Day/Year) | | | | ities Acquired (A) d Of (D) (Instr. 3, | | | d S | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | Code | v | Amount | | (A) or (D) | Price | т | Transaction(s) (Instr. 3 and 4) | | | (111341.4) | | | |
| Restricted Stock Units | | | | | 03/01/2010 | | | | | | 26,179 |)(1) | A | \$0 ⁽²⁾ | | 108,669 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 6 Derivative Security 3. Transaction Date (Month/Day/Year) 6 Date (Month/Day/Year) 7 Month/Day | | | Date, | 4. Transaction Code (Instr. 8) | | n of Deriv | r osed) :. 3, 4 | 6. Date Expirat (Month | ion Da /Day/Y | ear) | Amou Secu Unde Deriv Secu and 4 | | ount nber | 8. Price of Derivative Security (Instr. 5) | | 9. Number o derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Incentive stock rights under 16b-3 plan payable in shares treated as restricted stock. These restricted shares are subject to three year cliff vesting through 03/01/2013.
- 2. Not Applicable

Karen Boyle, Attorney in Fact 03/02/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.