

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MULCAHY ANNE M</u> (Last) (First) (Middle) 45 GLOVER AVENUE P. O. BOX 4505 (Street) NORWALK CT 06856-4505 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>XEROX CORP [XRX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Chairman and CEO
	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2009	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/01/2009		M		599,400	A	\$0	619,400	D	
Common Stock	04/01/2009	04/01/2009	F		227,401	D	\$4.75	391,999 ⁽¹⁾	D	
Common Stock								911,199 ⁽¹⁾	I	By Anne M. Mulcahy Grat

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Performance Shares	(2)	04/01/2009		A		303,400 ⁽³⁾		08/08/1988 ⁽²⁾	08/08/1988 ⁽²⁾	Common Stock	303,400	\$0	761,933	D	
Performance Shares	(2)	04/01/2009		M		599,400 ⁽⁴⁾		08/08/1988 ⁽²⁾	08/08/1988 ⁽²⁾	Common Stock	599,400	\$0	162,533	D	

Explanation of Responses:

1. Balances reflect 216,667 shares that were transferred from GRAT Common Stock balance to the Common Stock balance in November 2008; 346,010 shares that were transferred from Common Stock balance to the GRAT Common Stock balance in November 2008; 315,803 shares that were transferred from GRAT Common Stock balance to the Common Stock balance in February 2009; and 295,803 shares that were transferred from Common Stock balance to the GRAT Common Stock balance in February 2009.

2. Not Applicable

3. These performance shares were earned based on achievement of specific annual performance criteria that are not tied solely to the market price of Issuer securities. Performance shares, to the extent earned, are scheduled to vest three years from their respective grant date.

4. Performance Shares vested and converted to shares of Common Stock.

Karen Boyle, Attorney in Fact 04/03/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.