



Xerox Welcomes Six New Members to its Board of Directors

May 22, 2024

NORWALK, Conn.--(BUSINESS WIRE)--May 22, 2024-- [Xerox Holdings Corporation](#) (NASDAQ: XRX) today announced the election of six new members to the Company's Board of Directors at its Annual Meeting of Shareholders. The new members bring deep technology, product, and operations expertise to further Xerox's Reinvention objective of becoming a services-led, software-enabled organization positioned for sustainable, long-term growth.

The newly elected Directors are as follows:

- John Bruno, President and Chief Operating Officer, Xerox
- Tami Erwin, former Executive Vice President and Group CEO, Verizon Business Group
- Priscilla Hung, former President & Chief Operating Officer, Guidewire Software
- Edward McLaughlin, President & Chief Technology Officer, Mastercard
- John Ruese, Global Chief Technology Officer, Dell Technologies
- Amy Schwetz, Senior Vice President and Chief Financial Officer, Flowserve

"We are pleased to welcome our new board members to Xerox, and we expect that their unique expertise and seasoned leadership abilities will be extremely valuable as we steer the company toward markets and opportunities with higher rates of growth," said Scott Letier, Chairman of the Board at Xerox. "We appreciate this distinguished group of accomplished executives who have dedicated themselves to join us on our mission to ensure Xerox remains at the forefront of industry innovation and advancement into the future."

These additions bring Xerox's Board of Directors to nine members, with incumbent directors Steve Bandrowczak, Nichelle Maynard-Elliott, and Scott Letier continuing their positions.

"The new members of Xerox's Board of Directors share a diversity of thought and experience crucial to the next phase of our growth," said Steve Bandrowczak, chief executive officer at Xerox. "We are taking bold steps to bring innovative and software-enabled business solutions to our clients and stakeholders, and this Board is well-suited to help us achieve our Reinvention goals and guide our company to long-term, sustainable growth."

For more information on Xerox's Board of Directors, visit <https://www.xerox.com/en-us/about/executive-leadership>.

Forward Looking Statements

This release and other written or oral statements made from time to time by management contain "forward looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The words "anticipate", "believe", "estimate", "expect", "intend", "will", "should", "targeting", "projecting", "driving" and similar expressions, as they relate to us, our performance and/or our technology, are intended to identify forward-looking statements. These statements reflect management's current beliefs, assumptions and expectations and are subject to a number of factors that may cause actual results to differ materially. Such factors include but are not limited to: Global macroeconomic conditions, including inflation, slower growth or recession, delays or disruptions in the global supply chain, higher interest rates, and wars and other conflicts, including the current conflict between Russia and Ukraine; our ability to succeed in a competitive environment, including by developing new products and service offerings and preserving our existing products and market share as well as repositioning our business in the face of customer preference, technological, and other change, such as evolving return-to-office and hybrid working trends; failure of our customers, vendors, and logistics partners to perform their contractual obligations to us; our ability to attract, train, and retain key personnel; execution risks around our Reinvention; the risk of breaches of our security systems due to cyber, malware, or other intentional attacks that could expose us to liability, litigation, regulatory action or damage our reputation; our ability to obtain adequate pricing for our products and services and to maintain and improve our cost structure; changes in economic and political conditions, trade protection measures, licensing requirements, and tax laws in the United States and in the foreign countries in which we do business; the risk that multi-year contracts with governmental entities could be terminated prior to the end of the contract term and that civil or criminal penalties and administrative sanctions could be imposed on us if we fail to comply with the terms of such contracts and applicable law; interest rates, cost of borrowing, and access to credit markets; risks related to our indebtedness; the imposition of new or incremental trade protection measures such as tariffs and import or export restrictions; funding requirements associated with our employee pension and retiree health benefit plans; changes in foreign currency exchange rates; the risk that our operations and products may not comply with applicable worldwide regulatory requirements, particularly environmental regulations and directives and anticorruption laws; the outcome of litigation and regulatory proceedings to which we may be a party; laws, regulations, international agreements and other initiatives to limit greenhouse gas emissions or relating to climate change, as well as the physical effects of climate change; and other factors as set forth from time to time in the Company's Securities and Exchange Commission filings, including the Company's most recent Annual Report on Form 10-K. The Company intends these forward-looking statements to speak only as of the date of this release and does not undertake to update or revise them as more information becomes available, except as required by law.

About Xerox Holdings Corporation (NASDAQ: XRX)

For more than 100 years, Xerox has continually redefined the workplace experience. Harnessing our leadership position in office and production print technology, we've expanded into software and services to sustainably power the hybrid workplace of today and tomorrow. Today, Xerox is continuing its legacy of innovation to deliver client-centric and digitally-driven technology solutions and meet the needs of today's global, distributed workforce. From the office to industrial environments, our differentiated business and technology offerings and financial services are essential workplace technology solutions that drive success for our clients. At Xerox, we make work, work. Learn more at www.xerox.com and explore our commitment to diversity and inclusion.

Note: To receive RSS news feeds, visit <https://www.news.xerox.com>. For open commentary, industry perspectives and views, visit <http://www.linkedin.com/company/xerox>, <http://twitter.com/xerox>, <http://www.facebook.com/XeroxCorp>, <https://www.instagram.com/xerox/>, <http://www.youtube.com/XeroxCorp>.

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